

**Racine Municipal Employees Credit Union**  
**Rate & Fee Schedule**  
 January 2012

This Rate and Fee Schedule for all Accounts sets forth certain conditions, rates, fees and charges applicable to your regular share, share draft, club and IRA accounts at the Racine Municipal Employees Credit Union as of the specified date above. This schedule is incorporated as part of your account agreement with the Racine Municipal Employees Credit Union.

**Rate Information**

**SHARE ACCOUNT**

|  |          |
|--|----------|
| Dividend Rate                          | 0.20%    |
| Annual Percentage Yield                | 0.20%    |
| Minimum Opening deposit                | \$5.00   |
| Minimum Monthly Balance                | \$5.00   |
| Minimum Daily Balance to earn interest | \$100.00 |

**SHARE DRAFT ACCOUNT**

|  |       |
|--|-------|
| Dividend Rate                          | 0.00% |
| Annual Percentage Yield                | 0.00% |
| Minimum Opening Deposit                | None  |
| Minimum Monthly Balance                | None  |
| Minimum Daily Balance to earn interest | None  |

**CLUB SHARE ACCOUNT**

|  |          |
|--|----------|
| Dividend Rate                          | 0.25%    |
| Annual Percentage Yield                | 0.25%    |
| Minimum Opening Deposit                | \$5.00   |
| Minimum Monthly Balance                | None     |
| Minimum Daily Balance to earn interest | \$100.00 |

\*Allowed one withdrawal per month. After that, \$1 fee per withdrawal.

**IRA ACCOUNT**

|  |          |
|--|----------|
| Dividend Rate                          | 0.50%    |
| Annual Percentage Yield                | 0.50%    |
| Minimum Opening Deposit                | \$5.00   |
| Minimum Monthly Balance                | None     |
| Minimum Daily Balance to earn interest | \$100.00 |

For ALL accounts, dividends are compounded daily and credited monthly. The dividend period is monthly. For example, the beginning date of the first dividend period of the calendar year is January 1 and the ending date of that period is January 31. All dividend periods follow this same pattern. Thus, there are 12 dividend periods per year.

Dividend Rates and Annual Percentage Yield may change monthly as determined by the Credit Union Board of Directors.

\*\*A Regular Share Savings Account is required for Racine Municipal Employees membership, and for usage of other Racine Municipal Employees products and services.

**Fees & Charges**

The following fees may be assessed in connection with your accounts:

**General Account Maintenance**

|  |         |
|--|---------|
| Account Balancing or Research (per hour) | \$25.00 |
| Statement Copies (per page)*             | \$1.00  |
| Account Printout (per page)*             | \$1.00  |
| MemberNet Transfers                      | Free    |
| Telephone Transfers by office personnel  | \$2.00  |
| Dormant/Inactive Account (per month)     | \$1.00  |

A dormant/inactive is an account with no deposits or withdrawals for 36 months if the balance is under \$100. This fee will not be assessed on accounts identified as belonging to minors.

**Checking Accounts**

|   |         |
|---|---------|
| Copy of Paid Check                                | \$3.00  |
| Deposited Check returned                          | \$15.00 |
| EFT Withdrawal paid/returned - Insufficient Funds | \$25.00 |
| Check paid/returned – Insufficient Funds          | \$25.00 |
| Overdraft Transfer from Savings                   | \$2.00  |
| Stop Payment Request – ACH or Check               | \$20.00 |

**Club Accounts**

|  |        |
|--|--------|
| Withdrawals – in excess of 1 per month | \$1.00 |
|--|--------|

**ATM / Debit Cards**

|  |             |
|--|-------------|
| Excessive ATM Withdrawals              | \$1.00 each |
| – 5 per month free                     |             |
| Overdraft due to ATM/Debit Transaction | \$25.00     |
| Replacement ATM or Debit Card          | \$10.00     |

**Miscellaneous**

|   |         |
|---|---------|
| Cashier's Checks  | \$2.00  |
| Check Cashing Fee (per \$100)   | \$1.00  |
| (Savings account only with balance under \$100 – waived for custodial accts.) |         |
| Money Orders  | \$2.00  |
| Non-Member On-Us Check Presentation   | \$5.00  |
| Returned Money Order or Cashier's Check                                       | \$5.00  |
| Stop Payment on Money Order or Check  | \$20.00 |
| Wire Transfer – Incoming/Outgoing   | \$12.00 |
| Western Union Wire  | \$25.00 |

**IRA Accounts**

|  |         |
|--|---------|
| Annual Fee                                   | \$12.00 |
| -if under \$1000 unless on Payroll Deduction |         |

\*This service is free when done on Member Net.

